



GOVERNING BOARD MINUTES – Regular Board Meeting

Meeting of Friday, March 29, 2024 at 5:30PM

5465 El Cajon Blvd., San Diego, CA 92115 (Library)

“Providing a strong educational foundation to all students who are in need of direction and support in learning English and finding their way in a new culture.”

Mission: Iftin Charter School provides students in grades TK-8 an academically rigorous, common core aligned curriculum, supplemented with a technology intensive program in a student centered, safe and caring learning environment. ICS addresses the needs of a diverse group of students, their families and communities by building on the strengths of the students’ cultural heritage and life experiences. ICS students are educated and enlightened to become successful, lifelong learners and valuable members of the global community.

Approval of Agenda: Dr. Joseph Johnson

WELCOME GUESTS / CALL TO ORDER 5:30 AM

Roll Call

Dr. Joseph Johnson	_____	President present
Rahmo Abdi	_____	Secretary present
Mulki Hersi	_____	Treasurer present
Faisal Ali	_____	Member present
Ibrahim Hassan	_____	Member present
Shuayb Mumin	_____	Member present
Rashid Mursal	_____	Member present

Call to Order and Establishment of Quorum

- Dr. Joseph Johnsons called the meeting to order at 5:30 p.m.

PUBLIC COMMENT

PUBLIC COMMENT— Anyone wishing to address the Board on agenda, non-agenda, and/or Closed Session items may do so. Individual speakers will be limited to three (3) minutes. Total public input on any one subject may be limited to fifteen (15) minutes, and may be extended at the discretion of the Board Chairperson. Comments on an agenda item may be taken when the agenda item is discussed by the Board. Comments on non-agenda items will be heard before the Consent Motion.

N/A

CONSENT ITEMS

N/A



GOVERNING BOARD MINUTES – Regular Board

Discussion Items

A) CEO Report

Good evening esteemed members of the Board, leadership team, and valued stakeholders, I am pleased to present the CEO report for the month of March, highlighting our significant achievements and ongoing initiatives:

- 1) Enrollment Growth: Our enrollment continues to soar, with a growing waiting list reflecting the increasing demand for our educational services.
- 2) WASC Site Visit: On March 6, we hosted a successful WASC site visit. The visiting team engaged with various stakeholders, including students, parents, teachers, our board president, and our leadership team, led by Dr. Mohamed, our advisor. The positive feedback received underscores our commitment to excellence.
- 3) Parent Workshop: A parent meeting featuring a workshop on the effects of junk food and strategies for promoting balanced, healthy eating habits among children was held on March 26. This initiative reflects our holistic approach to nurturing the well-being of our students.
- 4) Benchmark Tests: Our benchmark tests have been underway for the past two weeks. We are currently in the process of analyzing the data and look forward to sharing the insights with you during our upcoming board meeting in April.
- 5) ASB Pep Rally: Our student leadership, represented by the ASB, organized a spirited pep rally to support our basketball team, which competed in the finals against Tubman. Despite a valiant effort, our team narrowly lost by just two points, with the added challenge of fasting. The event showcased the camaraderie and resilience within our school community.
- 6) Parent-Teacher Conferences: This week, we successfully conducted parent-teacher conferences on Wednesday and Thursday. These conferences provide invaluable opportunities for meaningful dialogue and collaboration between educators and families, further strengthening our partnership in student success.

B) Monthly Board Financial Report (Joshua Eng)

This report is as of Feb 29, 2024, compared against our board-approved budget on 12/14/2023, which is based on a student enrollment count of 483 and an average daily attendance (ADA) of 425. Please note, if school does not hit the ADA numbers at P-2 (around early to mid April), the budget will be negatively affected.

Current P1 was 401; 24 ADA less than budgeted. School has noted that this is an error and P2 should be closer to the budgeted number. If not, school budget will be significantly affected.

Current school budget, budgets for a net gain at the end of the year of \$16K. This could be negatively or



GOVERNING BOARD MINUTES – Regular Board

positively affected based on the notes below and the ADA comment above.

School current budget has ~\$3.0M in restricted revenue. School must meet the compliance requirement on these to ensure revenue will be recognized.

YTD Revenues through Feb 29, 2024, are \$4,439,579 or 21.3% over our current budget due timing. School is recognizing/earning revenue earlier than budgeted – this is not new revenue and has no impact on the overall budget.

YTD Expenses through Feb 29, 2024, are \$4,930,178 or 9.7% under our current budget due to timing. School is spending less than budgeted for this period; however, we won't know until the end of the year if this is an actual savings. So, this may have a positive impact; however, as of Feb 29, 2024, we don't know specifically as there could be expenses that exceed the budget from now until the end of the year.

Therefore, net income is (\$490,600) or -72.7% over our current budget.

Balance Sheet: As of Feb 29, 2024, we had total cash of \$3,183,459, short-term liabilities of \$2,157,591, and long-term liabilities of \$0. The ending fund balance is \$1,733,978.

C) Wilkinson Hadley King & Co. Audit Contract

The school employs the Wilkinson Hadley King & Co. to perform professional services, including with an audit of the books and accounts of the School. The audit shall cover the period of the 2023-24 through 2025-26 school years, to wit, the period commencing July 1, 2023, and ending June 30, 2026.

Action Items

A) Approval of Wilkinson Hadley King & Co.

Motion Mumin **Second** Hersi **Ayes**, Ali, Mursal, Mumin, Hersi, Johnson, Abdi Hassan **Nays** N/A **Abstain** N/A **Absent** N/A

Closed Session

None

Report to Open Session

Reportable Action: None

Advance Planning

The next regularly scheduled Governing Board Meeting is to be held **on Friday, April 26, 2024** at 5:30PM.

Adjournment. 7:04pm

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Office of Iftin Charter School at (619)265-2411. Notification of 48 hours prior to the meeting will enable the School to make reasonable arrangements to ensure accessibility to that meeting (28 CFR 35.102.35.104) Additional questions can be sent to Operations Manager, Abdi Mohamud, at Mohamud@iftincharter.net