



GOVERNING BOARD MINUTES – Regular Board Meeting

Meeting of Friday, September 27, 2024 at 5:30PM

5465 El Cajon Blvd., San Diego, CA 92115 (Library)

“Providing a strong educational foundation to all students who are in need of direction and support in learning English and finding their way in a new culture.”

Mission: Iftin Charter School provides students in grades TK-8 an academically rigorous, common core aligned curriculum, supplemented with a technology intensive program in a student centered, safe and caring learning environment. ICS addresses the needs of a diverse group of students, their families and communities by building on the strengths of the students’ cultural heritage and life experiences. ICS students are educated and enlightened to become successful, lifelong learners and valuable members of the global community.

Approval of Agenda: Dr. Joseph Johnson

WELCOME GUESTS / CALL TO ORDER 5:30 AM

Roll Call

Dr. Joseph Johnson	_____	President present
Rahmo Abdi	_____	Secretary present
Mulki Hersi	_____	Treasurer present
Faisal Ali	_____	Member present
Ibrahim Hassan	_____	Member present
Shuayb Mumin	_____	Member present
Rashid Mursal	_____	Member present

Call to Order and Establishment of Quorum

- Dr. Joseph Johnsons called the meeting to order at 5:30 p.m.

PUBLIC COMMENT

PUBLIC COMMENT— Anyone wishing to address the Board on agenda, non-agenda, and/or Closed Session items may do so. Individual speakers will be limited to three (3) minutes. Total public input on any one subject may be limited to fifteen (15) minutes, and may be extended at the discretion of the Board Chairperson. Comments on an agenda item may be taken when the agenda item is discussed by the Board. Comments on non-agenda items will be heard before the Consent Motion.

N/A

CONSENT ITEMS

N/A



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Discussion Items

A) CEO Report, Maslah Yussuf

- Current Enrollment: 540
- After School Program hours
 - Before School 7:00-8:00
 - After School 3:45-6pm

B) Monthly Financial Report (CSMC)

Actual to Budget: This report is as of Aug 31st, 2024, compared against our board-approved budget on June 14th, 2024, this was based on a budgeted enrollment count of 530 and budgeted ADA of 450. Budgeted net deficit for the year in this report was <\$156K> .

****NOTE:** Budget will be positively and negatively impacted depend on the schools final ADA number – this won't be officially known until mid/late April 2025. Average value per full ADA is around ~\$15K; so, each ADA shorter than the budgeted amount will negatively affect the budget by around ~\$15K and each ADA greater than the budget amount will be positively affected by the same amount.

YTD Revenues through Aug 31, 2024, are \$468,578 or 3.3% over our current budget to due to timing. Funds are being received slightly ahead of when they were budgeted. This is not a gain in new revenue and has no positive effect on budgeted net income.

****NOTE:** ~\$2.4M of budgeted revenue is based around restricted funds. School must find expenses and meet compliance requirements to earn these funds. If the school cannot, this will have a negative impact on the budget.

YTD Expenses through Aug 31, 2024, are \$1,203,302 or 6.6% over our current budget due to the following:

- Staff expenses coming in higher than budgeted. However, we will continue to monitor monthly expenses to see how this trend will work out as it may be due to timing of summer school expenses. There are currently about 10-12 new classified employees that were not on the original budget, which will have a negative impact on the budget.

Therefore, net deficit is or 8.8% over our current budget due to the notes above. Balance Sheet:

As of Aug 31, 2024, we had total cash of \$3,325,697, short-term liabilities of \$2,178,672, and long-term liabilities of \$60,085. The ending fund balance is \$1,899,944.

Action Items

None

Closed Session

CLOSED SESSION: PUBLIC EMPLOYEE PERFORMANCE EVALUATION PURSUANT TO GOVERNMENT CODE SECTION 54957(b)(1). Position: Chief Executive Officer

Report to Open Session

Reportable Action: None



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Advance Planning

The next regularly scheduled Governing Board Meeting is to be held **on Friday, October 18, 2024** at 5:30PM.

Adjournment. 7:24pm

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Office of Iftin Charter School at (619)265-2411. Notification of 48 hours prior to the meeting will enable the School to make reasonable arrangements to ensure accessibility to that meeting (28 CFR 35.102.35.104) Additional questions can be sent to Operations Manager, Abdi Mohamud, at Mohamud@iftincharter.net