



GOVERNING BOARD MINUTES - Regular Meeting

Meeting of Friday, March 31, 2023 at 5:30PM

5465 El Cajon Blvd., San Diego, CA 92115 (Library)

“Providing a strong educational foundation to all students who are in need of direction and support in learning English and finding their way in a new culture.”

Mission: Iftin Charter School provides students in grades TK-8 an academically rigorous, common core aligned curriculum, supplemented with a technology intensive program in a student centered, safe and caring learning environment. ICS addresses the needs of a diverse group of students, their families and communities by building on the strengths of the students’ cultural heritage and life experiences. ICS students are educated and enlightened to become successful, lifelong learners and valuable members of the global community.

Approval of Agenda: Dr. Joseph Johnson

WELCOME GUESTS / CALL TO ORDER 5:30 AM

Roll Call

Dr. Joseph Johnson_____	President present
Rahmo Abdi_____	Secretary present
Mulki Hersi_____	Treasurer present
Faisal Ali_____	Member present
Ibrahim Hassan_____	Member present
Shuayb Mumin_____	Member present
Rashid Mursal_____	Member present

Call to Order and Establishment of Quorum

- Dr. Joseph Johnsons called the meeting to order at 5:31 p.m.

PUBLIC COMMENT

PUBLIC COMMENT— Anyone wishing to address the Board on agenda, non-agenda, and/or Closed Session items may do so. Individual speakers will be limited to three (3) minutes. Total public input on any one subject may be limited to fifteen (15) minutes, and may be extended at the discretion of the Board Chairperson. Comments on an agenda item may be taken when the agenda item is discussed by the Board. Comments on non-agenda items will be heard before the Consent Motion.

None



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CONSENT ITEMS

N/A

Discussion Items

A) CEO Report

B) Monthly Financial Report/Restricted Funds Allocation

CEO Report: Maslah Yussuf

Thank you, board members and admin team. I would like to express my gratitude for all the work you are doing for Iftin Charter School. We are committed to providing high quality education for all our students. "We are here for the kids, no other reason." We will try to do our best, every single day.

I'm so happy that the Iftin community is united in our effort to serve the children. It brings me great joy to hear, some of our Iftin students who are completing high school this year, were admitted to UC Berkley, UC San Diego, CSU San Diego, UC Santa Barbara. We look forward to sharing many more successes.

- Education Specialist position is filled
- 2nd Scholastic book fair was a success
- Received letter of good standing from SELPA
- SDCOE annual site visit was successful

Joshua Eng, CSMC:

This report is as of Feb 28, 2023, compared against our board-approved budget November 18th, 2022. This budget is based on 419 students enrolled and 394 ADA.

*Please note, currently ADA is lower than budgeted for and is running at ~386 ADA (based on P1). If the ADA is still lower than 394 come-year end (P2– mid April), the school's revenue could come in lower than budgeted and thus would negatively affect the budget.

YTD Revenues Through Feb 28, 2023, are \$4,017,590 or 10.2% our current budget due to advancements of funds. This is not new revenue, and thus, does not positively impact the budget. Please note ~\$3M of budgeted revenue is tied into restricted funds; the school must have the appropriate expenses by year-end to earn these.



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YTD Expenses Through Feb 28, 2023, are \$4,571,758 or 8% under our current budget due to personnel and other sub-categorical expenses being lower than expected due to budget timing. This is not necessarily a savings. However, some categories are over budget already for the remainder of the year, categories such as: Materials and Supplies, Classroom Materials, Student Software, Dues and Memberships, and Insurance. The current budget overage amounts of around ~\$55K. Whether this will be offset with budget savings or not will not be fully known until the end of the year.

Therefore, net income is (\$554,167) or -58.2% over our current budget.

Balance Sheet:

As of Feb 28, 2023, we had total cash of \$2,957,618, short-term liabilities of \$1,877,109, and long-term liabilities of \$0. The ending fund balance is \$1,715,031.

Action Items

N/A

Report to Open Session

Reportable Action: None

Advance Planning

The next regularly scheduled Governing Board Meeting is to be held **on Friday, April 28, 2023** at 5:30PM.

Adjournment. 6:44pm

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Office of Iftin Charter School at (619)265-2411. Notification of 48 hours prior to the meeting will enable the School to make reasonable arrangements to ensure accessibility to that meeting (28 CFR 35.102.35.104) Additional questions can be sent to Operations Manager, Abdi Mohamud, at Mohamud@iftincharter.net